

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB 2536
Version:	FULLAMD1
Request Number:	7684
Author:	Rep. Blancett
Date:	2/6/2019
Impact:	Per SEQJIA Procedures: Net Benefit to the State

Research Analysis

Amendment 1 to HB2536 increases, from 50% to 60%, the out of state sales requirement for eligible businesses after completing two years with the Small Employer Quality Jobs Program.

HB2536 modifies the eligibility criteria for the Small Employer Quality Jobs Program. Currently, to qualify, businesses must have or will have within 24 months of the date of application to the program 75% its total sales to out of state customers or buyers. The measure lowers the out of state sales requirement to 35% for the first two years and 60% thereafter.

The Small Employer Quality Jobs Program is a state business incentive for qualifying businesses with 500 employees or less that elect to locate or expand in Oklahoma. Qualifying businesses can receive cash payments of up to 5% of new payroll for up to seven year.

Prepared By: Quyen Do

Fiscal Analysis

After analysis, no reduction in revenue is anticipated as a result of this proposal because of the revenue neutral features of the Small Employer Quality Jobs Incentive Act.

Prepared By: Jenny Mobley

Other Considerations

None.